

INFORMATIONAL - PROPOSITION O PROGRAM FUNDING UPDATE

November 18, 2025

Available Funds	Amount
Cash Balance as of 10/27/2025	\$ 34,930,693
Future Bond Proceeds	\$ 60,500,000
Available Prop O Funds:	\$ 95,430,693

Required Funding Needs	Amount
Existing Projects – Remaining funding to meet Approved Budget Level (include the Penmar Water Quality Phase III Project of \$2,541,451).	\$ (81,100,078)
Running Available Balance:	\$ 14,330,615
Pending Grant Reimbursements	Amount
MRCA - Taylor Yard G2	\$ 4,000,000
2023-24 Enacted CA State Budget Specified Grant No. D22 – Hollenbeck Park Lake Rehabilitation and Stormwater Management	\$ 7,000,000
Running Available Balance:	\$ 25,330,615

Items for AOC's Consideration	Amount
Potential Cost Increases for Existing Projects - for future consideration	TBD
Item No. 4 – Proposition O Staffing Appropriation for FY 2025-26	\$ 3,768,767
Running Available Balance: (Excludes funding for cost increases)	\$ 21,561,848

Anticipated Future Funding Needs	
Estimated staffing costs for the next Fiscal Year (2026-27)	\$ 3,000,000
Reserve for Project Optimization	TBD